



**ASSEMBLY AMENDMENT 1,  
TO 2009 SENATE BILL 530**

April 15, 2010 – Offered by Representatives KESSLER, RICHARDS, BERCEAU, POPE-ROBERTS, SOLETSKI, HIXSON, MASON, VRUWINK, MILROY, HILGENBERG, A. WILLIAMS, GRIGSBY, PASCH, SINICKI, BENEDICT and TOLES.

1           At the locations indicated, amend the bill, as shown by senate substitute  
2       amendment 1, as follows:

3      **1.** Page 19, line 20: delete lines 20 to 22 and substitute:

4                   **“(10) INTEREST, PENALTIES, AND FEES. (a) *Interest.*** 1. Except as provided in subd.  
5                   2., no licensee may charge interest at a rate exceeding 36 percent per year on a  
6                   payday loan.”.

7           **2.** Page 21, line 20: delete lines 20 to 24.

8           **3.** Page 23, line 6: delete “(a) 2.” and substitute “(a)”.

9 (END)